



## SALARY TRANSFER CAMPAIGN GENERAL TERMS AND CONDITIONS

The following terms and conditions ("Terms and Conditions") are applicable to the Scheme (as defined below) and you agree to be bound by the Terms and Conditions, as the same may be amended, supplemented, updated, replaced or otherwise varied by OAB from time to time.

### 1. DEFINITIONS

- 1.1. "OAB" means Oman Arab Bank SAOG.
- 1.2. "Scheme" means the deposit program offered by OAB and marketed as "OAB Salary Transfer Campaign" which terms and conditions are set forth herein.
- 1.3. "Scheme Account" means the OAB bank account into which the funds will be deposited upon the participation in the Scheme.
- 1.4. "Scheme Participants" means the individuals participating in the Scheme in accordance with these terms and conditions.

### 2. BINDING EFFECT

- 2.1. By joining the Scheme, you acknowledge and agree that these Terms and Conditions and any as other information regarding the Scheme, are published and may be accessed online at [Digital Banking | Oman Arab Bank (oman-arabbank.com)] , and you acknowledge and agree to keep yourself updated with the most up to date and current version.
- 2.2. In addition to these Terms and Conditions, you continue to be subject to (i) the General Terms and Conditions of Account Opening, and (ii) the OAB Debit Card Terms and Conditions, copies of which will be made available to you upon your request.

### 3. SALARY TRANSFER CAMPAIGN

- 3.1. The Salary Transfer Campaign (i.e. the Scheme) is a salary campaign scheme that allows the Scheme Participants to receive rewards instantly after the salary is successfully credited in their accounts with OAB in the terms and conditions set forth in these Terms and Conditions.

### 4. SALARY CREDITED

- 4.1. Salaries credited into the Scheme Account must be new to OAB accounts and may not be already existing Salaried in any of the Scheme Participant's accounts with OAB.
- 4.2. Scheme Account must be new account opened through digital channels with OAB
- 4.3. The minimum Salaried deposits to be made into the Scheme Account shall be Five hundred Omani Rials (OMR 500) (the "Minimum Salary"), which shall be maintained every month.



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## 5. SCHEME REWARDS

5.1. Scheme Participants will receive the following rewards instantly after the salary is successfully credited in their accounts at the Scheme Account:

Salary Range (OMR)	Rewards Points	Points Equivalent (OMR)
500 – 999	7,143	50
1,000 – 3,499	14,286	100
3,500+	21,429	150

5.2. The above campaign scheme are valid till 31st December 2022, and are subject to change at the Bank's sole discretion upon a seven-day notice.

## 6. INDEMNITY

Oman Arab Bank shall not be liable for losses, damages, expenses, claims or any other liability whatsoever, whether direct, indirect, consequential, incidental, special or punitive, sustained by the Scheme Participants as a result of the availability, non-availability, maintenance or operation of the Scheme.

## 7. MISCELLANEOUS

7.1. All determinations to be made under the Scheme shall be made by OAB at its absolute discretion and on the basis its records, and each such determination shall be final, conclusive and binding.

7.2. OAB reserves the right, at any time, at its absolute discretion, without notice and without liability whatsoever on its part, to supplement, amend, replace, delete or otherwise vary any of the Terms and Conditions as well as the terms and conditions of any other set of terms and conditions referred to in these Terms and Conditions, and to change, vary, modify, terminate or cancel the Scheme or any of its benefits or features, or otherwise do any other act with respect to the whole or any part of the Scheme.

## 8. GOVERNING LAW AND DISPUTE RESOLUTION

These terms and conditions are governed by the laws of the Sultanate of Oman. Any disputes arising in, out of, or in connection with these Terms and Conditions shall be referred to the competent courts in the Sultanate of Oman.