

## OAB FRIENDS – GENERAL TERMS AND CONDITIONS

The following terms and conditions ("**Terms and Conditions**") are applicable to OAB Friends scheme (as defined below) and, by using the scheme you agree to be bound by the Terms and Conditions, as the same may be amended, supplemented, updated, replaced or otherwise varied by OAB from time to time.

### 1. DEFINITIONS

- 1.1. "**OAB**" means Oman Arab Bank SAOG.
- 1.2. "**OAB Friends**" means scheme that allows existing OAB Customers to refer non-OAB customers to OAB through the OAB Friends Feature against OAB reward points.
- 1.3. "**OAB Friends Feature**" means the OAB friends reward scheme feature available at the OAB electronic banking application.
- 1.4. "**Reward Points**" means the points received by the OAB customers under the OAB Friends scheme that is subject to these Terms and Conditions, which account for 0.007 OMR per point.
- 1.5. "**OAB Customers**" means the customers holding a bank account with Oman Arab Bank SAOG.
- 1.6. "**New OAB Customer**" means the new customer, which has been referred by the existing OAB Customer using the OAB Friends Feature.
- 1.7. "**New Customer's Account**" means the account which the New OAB Customer opens with Oman Arab Bank SAOG following the referral through the OAB Friends scheme.

### 2. OAB FRIENDS SCHEME

- 2.1. OAB Friends is a referral scheme that allows OAB Customers to receive Reward Points for a successful referral of new customers to OAB through the OAB Friends Feature.
- 2.2. Upon a successful new referral, OAB Customers will receive 1% of the balance available at the New Customer's Account in the form of Reward Points subject to the conditions mentioned below.
- 2.3. For a referral to be successful, these conditions are required to be fulfilled:
  - a) The referred customer is not an existing customer with OAB;

- b) The New OAB Customer deposits and maintains a minimum amount of one thousand Omani Rials (OMR 1,000) in the New Customer Account for at least a period of thirty (30) days from the account opening; and
  - c) Deposits in the New Customer Account shall be exclusively made via the following acceptable means: (i) local or international inward bank transfers; (ii) local banks clearing cheques; and (iii) inward salaries.
- 2.4. No Reward Points will be awarded to the OAB Customer if:
- a) The New OAB Customer deposits more than ten thousand Omani Rials (OMR 10,000) into the New Customer Account; or
  - b) The New OAB Customer opens an account after thirty (30) days from the day of referral.
- 2.5. The OAB Customer will receive the Reward Points after a period of thirty (30) days from the lapse of the period mentioned in clause 2.3(b) above.
- 2.6. Without prejudice to the above, (i) one OAB customer may refer a maximum amount of ten (10) new customers; and (ii) the maximum amount of reward points will be equal to one hundred Omani Rials (OMR 100).
- 2.7. Information relating to the use of Reward Points including their redemption, eligible outlets, expiry etc. are available at [Card Promotions | Oman Arab Bank \(oman-arabbank.com\)](http://oman-arabbank.com)

### **3. OAB FRIENDS INTERRUPTION**

OAB reserves the right, at any time, at its absolute discretion, without notice and without liability whatsoever on its part, to:

- a) supplement, amend, replace, delete or otherwise vary any of the Terms and Conditions; or
- b) change, vary, modify, terminate or cancel OAB Friends scheme or any of its benefits or features, or otherwise do any other act with respect to the whole or any part of OAB Friends scheme.

#### **4. INDEMNITY**

- 4.1. Oman Arab Bank shall not be liable for losses, damages, expenses, claims or any other liability whatsoever, whether direct, indirect, consequential, incidental, special or punitive, sustained by OAB Customers or New OAB Customers as a result of the availability, non-availability, maintenance or operation of the OAB Friends Feature, the redemption of the Reward Points, the possession and/or use of the Reward Points, or in any other way arising from membership in, or in connection with, OAB Friends, nor shall Oman Arab Bank be responsible or held liable for any amounts payable by the OAB Customer or OAB New Customer to any third party arising out of the purchase, supply, quality, installation, use or otherwise, of the OAB Friends Reward Points, or of any negligence, breach of statutory or other duty on the part of Oman Arab Bank, any supplier, issuer, merchant and/or other person associated in any way, directly or indirectly, with OAB Friends.

#### **5. OTHER AGREEMENTS WITH OAB**

These Terms and Conditions shall apply in addition to but without prejudice to any existing other agreements entered to between OAB and OAB Customers.