



بنك عُمان العربي
OMAN ARAB BANK

KEY FACTS STATEMENT

Car Loan-Markabti

Car Loan from OAB offers you financing your need to purchase your dream car with competitive rates.

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| Minimum Salary Requirement | OMR 299 for Omani nationals and OMR 700 for expatriates. |
| Applicable For | Omani and Non-Omanis |
| Age | Minimum Age: 21 years at the time of application for Omani nationals / 25 years old for expatriates. Maximum Age: 60 years for both Omani & Expats at loan maturity. 65 years for Omani Pensioners. |
| Car Age | Used car should not exceed 3 years of age and it will be deducted from the tenor E.g. Car age 2 years (Max tenor = 7-2 = 5years) |
| Vehicle Registration | Every vehicle must be registered with 1st grade mortgage in favor of Oman Arab Bank |
| Loan Amount | Loan Amount Subject to Final Approval |
| Loan Tenor | Minimum tenor: 1 year Maximum tenor: - New Car: 10 years - Used Car: 10 years less age of vehicle E.g. Car age 2 years (Max tenor = 10-2 = 8 years) |
| Loan To Value | Up to 80% of car value |
| Down Payment | 20% |
| Interest Rates | Subject to bank's published rates |
| Repayment Frequency | EMI |
| Loan Insurance Premium | Not applicable |
| Insurance Converge | Not applicable |

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| Required Documents | For Omani: 1) Valid ID card 2) Transfer of salary to any Oman Arab Bank branch / Salary certificate from employer For Non-Omani: 1) Valid resident card 2) Copy of passport or visa 3) Transfer of salary to any Oman Arab Bank branch / Salary certificate from employer 4) End of service benefit For New cars: Dealers Quotation For Used cars: Car appraisal by an approved evaluator |
| Fees & Charges | Please refer to Tariff of Charges Oman Arab Bank (oman-arabbank.com) |
| Terms & Conditions | Please refer to Terms and conditions Oman Arab Bank (oman-arabbank.com) |
| Support & Complains | Contact OAB 'FIL KHIDMA' Call center on 24754444 |

I ACKNOWLEDGE RECEIVING THIS KEY FACTS STATEMENT

Customer name: _____ Customer signature: _____ Date: _____

* Charges are inclusive of VAT, where applicable