



KEY FACTS STATEMENT

Short Term Loan Facility

Short-term loans are defined as borrowings undertaken for a short period to meet working capital mismatches.

Applicable for	Individuals and Institutions.
Required documents	<p>A letter from the client/organisation signed by the authorized signatories (as specified in the latest official Board Resolution) requesting a short term loan.</p> <p>Furthermore, once the same is approved by the appropriate approving authorities, documentation as per banks requirements need to be signed off by the obligors and guarantors.</p>
Tenor	1 – 12 months (Renewable at Bank's discretion).
Loan Amount	Subject to approval upon assessment of borrower and purpose of loan.
Rollover	As per approved terms however within the maximum approved tenor.
Repayment	In one lump-sum payment including interest.
Interest Rate	<p>5.00% - 8.00%* per annum. Interest paid on monthly basis based on the utilized amount of the overdraft limit.</p> <p><i>*The interest rate range demonstrated above is not definitive and is ultimately at the bank's discretion. Interest rates are subject to fluctuation based on the local/global financial market trends in addition to various external/internal factors, which may influence the bank's final decision.</i></p>
Fees & Charges	All commissions are subject to review at Bank's discretion.
Terms & Conditions	<u>To be discussed/ agreed on with your existing/ future Relationship Manager</u>