# PERSONAL LOAN

## Key Facts Statement

With OAB Personal loan you will never be short of cash. Whether you are planning a luxurious wedding or a dream destination holiday, OAB personal loan will make it happen.

| | |
|---|---|
| **Minimum Balance Requirement** | OMR 400 for Omani nationals and OMR 1,500 for expatriates. |
| **Applicable for** | Omani and Expatriates |
| **Age** | Minimum Age: 21 years at the time of application for Omani nationals /25 years old for expatriates.<br>Maximum Age: 60 years for both Oman & Expat's at loan maturity.<br>70 years for Omani Pensioners |
| **Loan Amount** | Loan Amount Subject to Final Approval |
| **Loan Tenor** | Maximum 10 years |
| **Loan to value** | N/L |
| **Interest Rates** | Subject to bank's published rates. |
| **Repayment Frequency** | Monthly |
| **Loan Insurance Premium** | Based on clients age , loan tenor and health declaration |
| **Insurance Converge** | Life insurance policy in favor of OAB is mandatory covering loan amount and the tenor. |
| **Postponement of installment** | Maximum two installments a year |
| **Loan Top-ups** | Applicable |
| **Required documents** | **For Omani:**<br>1) Valid ID card<br>2)Transfer of salary to any Oman Arab Bank branch<br> 3)Salary certificate from employer<br> **For Non-Omani:**<br>1) Valid resident card<br>2)Copy of passport or visa<br>3)Transfer of salary to any Oman Arab Bank branch<br>4)Salary certificate from employer<br>5)End of service benefit. |
| **Fees & Charges** | Please refer to Tariff of Charges \| Oman Arab Bank (oman-arabbank.com) |
| **Terms & Conditions** | Please refer to Terms and conditions \| Oman Arab Bank (oman-arabbank.com) |
| **Support & Complaints** | Contact OAB "FIL KHIDMA" Call center on 24754444 |

I acknowledge receiving this Key Facts Statement :

Customer name:_____

Customer signature: _____ Date: _____

* Charges are inclusive of VAT, where applicable