



بنك عُمان العربي
OMAN ARAB BANK

"IDIKHAR" SAVING PLAN APPLICATION FORM

| | | | | | | |
|---|--|--------------|---|---------------------|------------------------------|--------|
| Date: | | | | | | |
| Savings Scheme Start Date: | | | | | | |
| Branch Code & Name: | | | | | | |
| Contribution Account Details | | | | | | |
| Beneficiary Name: | | | | | | |
| Beneficiary Account Number: | | | | | | |
| Contributor Name: | | | | | | |
| Contributor Account Number: | | | | | | |
| Relationship: | Self | Father | Mother | Son | Daughter | Spouse |
| Opening Balance: | | | | | | |
| Monthly Contribution Amount: | | | | | | |
| Source of the monthly contribution amount | Salary Transfer | Cash Deposit | Same bank Transfer | Local Bank Transfer | | |
| Thus, I/we authorize you to deduct the monthly contribution amount from our account with you and transfer it to the beneficiary's account monthly. I/we also acknowledge that I/we have read the bank's terms and conditions mentioned and confirm our agreement with what is stated therein. | | | | | | |
| Signature | | | | | | |
| For Branch Usage (For HR Usage incase of Staff relationship) | | | | | | |
| Required Documents: | National ID for Omanis Resident Card and Passport for expatriates. | | Account Opening Request (for new customers) Account Update and Sub-account Opening Request (for existing customers). | | Salary Transfer Certificate. | |
| The percentage based on the contribution amount: | 3.50% | 4.00% | 4.50% | | | |
| UCC Staff: | | | | | | |
| Branch Manager: | | | | | | |
| For Central Operation Usage | | | | | | |
| Date of Data Entry: | | | | | | |
| Date of First Contribution: | | | | | | |
| Entered By: | | | | | | |

| | |
|---|--|
| Reviewed and Verified By: | |
| Terms and Conditions for Idikhar Saving Account | |
| The below Terms & Conditions are in additional to the «terms and conditions» agreed upon by customer in the Account opening form. | |
| 1. Account Overview The Idikhar Saving Account is a savings plan available to all individuals holding an account with OAB, offering competitive interest rates and flexibility. | |
| 2. Eligibility This account is applicable for both Omani and Non-Omani individuals. | |
| 3. Minimum Investment Amount The minimum investment amount required to open the Idikhar Saving Account is OMR 100. | |
| 4. Account Currency The account operates in Omani Rial (OMR). | |
| 5. Interest Rates Without Salary Transfers: Tier 1: OMR 10 to OMR 499 at 3.5% per annum. Tier 2: OMR 500 and above at 4.00% per annum. With Salary Transfers: Tier 1: OMR 10 to OMR 499 at 4.00% per annum. Tier 2: OMR 500 and above at 4.50% per annum. | |
| 6. Interest Rate Updates Interest rates are subject to change, with a notice period of 10 days prior to the change. | |
| 7. Monthly Contribution Amount: An amount paid on a monthly basis. The monthly contribution amount can be changed by filling out the designated form and submitting it at least three days before the contribution due date. | |
| 8. Withdrawals A notice of 7 days is required for any partial or full withdrawal. No interest will be paid during the month of withdrawal. Early withdrawals are only permitted through bank branches. | |
| 9. Tenor The minimum plan duration is 2 years. | |
| 10. Interest Pay Out Frequency Interest will be paid out on a monthly basis. | |
| 11. Cheque Book and Debit Card Cheque books and debit cards (VISA) are not applicable for this account. | |
| 12. Loss, Theft, Fraud, or Misuse The bank is not liable for any loss, theft, fraud, or misuse of the account or debit card. | |
| 13. Account Closure Charges There are no charges applicable for account closure. | |
| 14. Transaction Statements E-statements are sent monthly to the registered email address. Transactions can be checked through OAB Online internet or mobile banking, or through ATMs. Statement generation charges by branch: Archive statement fee (above one year): OMR 5.250 Within 6 months: OMR 1.050 Monthly: OMR 5.250 per annum Weekly: OMR 21.000 per annum Daily: OMR 52.500 per annum | |