



## CHILD SAVINGS ACCOUNT

### Key Facts Statement

An interest bearing saving account with recurring monthly deposits for children ages up to 18 years old.

Starting Balance requirement	OMR 50
Applicable For	Omani and Expatriates
Account Currency	OMR
Minimum Balance Fees (In case minimum balance requirement is not met)	Not applicable
Interest Rate	3 % p.a.
Interest Pay Out Frequency	Monthly Basis
Tenor	Recurring until child turns 18 years
Withdrawals	Not applicable
Insurance	Complimentary life insurance scheme, which covers up to OMR 50,000 in case of any unforeseen incidents that may occur to the parent.
Cheque Book	Not applicable
Debit Card (VISA)	Not applicable
Loss, Theft, Fraud or Misuse of Account and/or Debit Card	Not applicable
Account Closure Charges	Less than a year OMR 3.150 * No charges for more than a year
Transaction Statements	<ul style="list-style-type: none"> <li>E-Statement is sent monthly on the registered e-mail address Transactions can be checked through OAB Online internet or mobile banking or through ATMs</li> <li>Statement generation charges by Branch: <ol style="list-style-type: none"> <li>Archive statement fee: Above one year OMR 5.250</li> <li>Within 6 months 1.050</li> <li>Monthly OMR 5.250 per annum</li> <li>Weekly OMR 21.000 per annum</li> <li>Daily OMR 52.500 per annum</li> </ol> </li> </ul>
Required documents	<b>For Omanis:</b> <ol style="list-style-type: none"> <li>Valid guardian Id card</li> <li>Birth certificate of child or childs ID card.</li> <li>Sign the application form</li> </ol> <b>For Non-Omani:</b> <ol style="list-style-type: none"> <li>Valid guardian resident card or passport</li> <li>Birth certificate of child or childs ID card/passport</li> <li>Sign the application form</li> </ol>
Fees & Charges	Please refer to Tariff of Charges   Oman Arab Bank (oman-arabbank.com)
Terms & Conditions	Please refer to Terms and conditions   Oman Arab Bank (oman-arabbank.com)
Support & Complaints	Contact OAB "FIL KHIDMA" Call center on 24754444

I acknowledge receiving this Key Facts Statement :

Customer name: \_\_\_\_\_

Customer signature: \_\_\_\_\_ Date: \_\_\_\_\_

\* Charges are inclusive of VAT, where applicable