



## KEY FACTS STATEMENT

### Ramadan Auto Loan Campaign 2025

Ramadan Car Loan Offer from OAB offers you financing your need to purchase your dream car with competitive rates.

<b>Duration</b>	From 15 <sup>th</sup> February 2025 to 31 <sup>st</sup> March 2025
<b>Applicable for</b>	Omanis and Non-Omanis
<b>Minimum Salary Requirement</b>	OMR 299 for Omani nationals and OMR 325
<b>Age</b>	Minimum Age: 21 years at the time of application for Omani nationals / 25 years old for expatriates. Maximum Age: 60 years for both Omani & Expats at loan maturity. 65 years for Omani Pensioners.
<b>Car Age</b>	The age of the used car must not exceed 5 years and it will be deducted from the loan tenor. For example, if the car is 2 years old (the maximum loan duration = 8 = 2-10 years).
<b>Vehicle Registration</b>	Every vehicle must be registered with 1st grade mortgage in favor of Oman Arab Bank
<b>Loan Amount</b>	Loan Amount Subject to Final Approval
<b>Loan Tenor</b>	Minimum tenor: 1 year Maximum tenor for New Car only: 10 years
<b>Loan To Value</b>	Up to %80 of car value
<b>Down Payment</b>	%20
<b>Interest Rates</b>	During Ramadhan Campaign only: %4.75 p.a.
<b>Repayment Frequency</b>	EMI
<b>Loan Insurance Premium</b>	Not applicable
<b>Insurance Converge</b>	Not applicable
<b>Required Documents</b>	<p><b>For Omani:</b></p> <ul style="list-style-type: none"> <li>• Valid ID card</li> <li>• Transfer of salary to any Oman Arab Bank branch</li> <li>• Salary certificate from employer</li> <li>• For New cars: Dealers Quotation</li> <li>• All document must be original</li> </ul> <p><b>For Non-Omani:</b></p> <ul style="list-style-type: none"> <li>• Valid resident card</li> <li>• Copy of passport or visa</li> <li>• Transfer of salary to any Oman Arab Bank branch</li> <li>• Salary certificate from employer</li> <li>• End of service benefit</li> <li>• For New cars: Dealers Quotation</li> <li>• All document must be original</li> </ul>

<b>Fees &amp; Charges</b>	Please refer to Tariff of Charges   Oman Arab Bank (oman-arabbank.com)
<b>Terms &amp; Conditions</b>	<ul style="list-style-type: none"> <li>•An annual interest rate of %4.75 p.a. is applicable for loan tenures of up to 10 years</li> <li>•The special interest rate is available exclusively to New-to-Bank customers.</li> <li>•Existing customers may qualify for the promotional interest rate only if they bring transfer a new salary to their OAB account during the campaign period.</li> <li>•The Bank reserves the right to modify, withdraw, or terminate this offer at any time without prior notice and without assigning any reason.</li> <li>•The Bank shall not be liable for any loss, damage, or claims arising from participation in this promotional scheme.</li> <li>•The customer should present their valid IDs and car registration mortgage OAB</li> </ul> <p><a href="#">Click here to download the Ramadan Auto loan Terms and Conditions 2025 Campaign</a></p>
<b>Support &amp; Complains</b>	Contact OAB 'FIL KHIDMA' Call center on 24754444

**I ACKNOWLEDGE RECEIVING THIS KEY FACTS STATEMENT**

Customer name:\_\_\_\_\_ Customer signature:\_\_\_\_\_ Date: \_\_\_\_\_

**\* Charges are inclusive of VAT, where applicable**