



بنك عُمان العربي
OMAN ARAB BANK

KEY FACTS STATEMENT

Housing Loan

OAB Housing Loan provide you with a flexible solutions for multi-purpose financing needs like for purchase of ready and under construction properties, land, renovation and self-construction.

Minimum Salary Requirement	OMR 400 for Omani nationals and OMR 1,500 for expatriates.
Applicable For	Omani and Non-Omanis
Age	Minimum Age: 21 years at the time of application for Omani nationals / 25 years old for expatriates. Maximum Age: 60 years for both Omani & Expats at loan maturity. 70 years for Omani Pensioners.
Loan Amount	Subject to customer eligibility and final approval
Loan Tenor	Minimim: One year Maximum: Up to 25 years
Loan To Value	90% for the first time 80% for 2nd time
Interest Rates	Subject to bank's published rates
Repayment Frequency	Equated monthly installment - EMI
Loan Insurance Premium	Based on the applicant's age, loan tenor and health declaration
Insurance Converge	Life insurance policy in favor of OAB is mandatory covering loan amount and the tenor
Postponement Of Installment	Not Allowed
Loan Top-ups	Not applicable

<p>Required Documents</p>	<p>For Omani:</p> <ol style="list-style-type: none"> 1) Valid ID card 2) Transfer of salary to any Oman Arab Bank branch 3) Salary certificate from employer 4) Evaluation report 5) Health declaration and Insurance if needed 6) Buyer and seller agreement 7) Title deed & krooke 8) Mala'a report 9) Property insurance <p>For Non-Omani:</p> <ol style="list-style-type: none"> 1) Valid resident card 2) Copy of passport or visa 3) Transfer of salary to any Oman Arab Bank branch 4) Salary certificate from employer 5) End of service benefit 6) Evaluation report 7) Health declaration and Insurance if needed 8) Title deed & krooke 9) Mala'a report 10) Property insurance 11) Buyer and seller agreement
<p>Fees & Charges</p>	<p>Please refer to Tariff of Charges Oman Arab Bank (oman-arabbank.com)</p>
<p>Terms & Conditions</p>	<p>Please refer to Terms and conditions Oman Arab Bank (oman-arabbank.com)</p>
<p>Support & Complains</p>	<p>Contact OAB 'FIL KHIDMA' Call center on 24754444</p>

I ACKNOWLEDGE RECEIVING THIS KEY FACTS STATEMENT

Customer name: _____ **Customer signature:** _____ **Date:** _____

*** Charges are inclusive of VAT, where applicable**